



**PRESS RELEASE**

**KOS (CIR GROUP): APPLICATION FOR LISTING SUBMITTED TO  
BORSA AND CONSOB**

*The company is one of the main Italian private operators in the care-home sector*

Milan, March 31 2010 – **KOS S.p.A.**, the company of the **CIR group** active in the **care-home sector**, has today **filed an application** to **Borsa Italiana and Consob** for **admission to the listing** of its ordinary shares on the **Mercato telematico azionario (Mta market)** and a request for **authorization to publish its listing prospectus**.

The **overall offer** includes a **public offering of subscription rights** aimed at the **general public in Italy** together with a **private placement** reserved for **qualified investors** in **Italy** and **foreign-based institutional investors** except for those in the United States, Canada, Japan and Australia. On **March 17 2010**, the Shareholders of KOS approved a **capital increase** to service this offering.

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The **KOS group** ([www.kosgroup.com](http://www.kosgroup.com))

KOS SpA (CIR group), founded in 2002, is the company at the head of a prime Italian healthcare group operating in the care-home sector. The group is active in three specific business areas:

- Skilled nursing homes (RSAs): KOS is the top private operator in Italy by number of beds in nursing homes for the non self-sufficient elderly, where it operates under the brand “Anni Azzurri”.
- Rehabilitation: KOS is the fourth private operator in Italy by number of beds in the management of functional and psychiatric rehabilitation centres, where it operates under the brands “Santo Stefano” (functional rehabilitation) and “Redancia” (psychiatric rehabilitation).
- Hospital management: providing and managing complex hi-tech medical technology services (diagnostic imaging, nuclear medicine and radio therapy) for the National Health Service as an external provider under the brand “Medipass”. In this business area the group also manages the “Fratelli Montecchi” Hospital in Suzzara (MN).

KOS manages 59 facilities in central and northern Italy, with a total of over 5,500 beds, plus approximately 400 under construction. In 2009 the group reported consolidated revenues of 273.4 million euro and a gross operating margin (EBITDA) of approximately 33 million euro. The breakdown of 2009 revenues by business sector is as follows: Skilled nursing homes (RSAs) 43%, Rehabilitation 41%, Hospital management 16%. The group had approximately 3,400 employees at the end of 2009.

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